

## Explanation of variances – pro forma

Name of smaller authority: **Cambridge Parish Council**

County area (local councils and): **1310000100**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses (input below based on input yes. DO NOT OVERWRITE THESE BOXES)	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	36,980	23,858	-	-		Explanation of 16% variance from P1 opening balances not required - Balances brought forward same	
2 Precept or Rates and Levies	7,500	7,500	0	0.00%	NO		
3 Total Other Receipts	7,625	9,649	2,024	26.54%	YES		£2309 additional grant aid received over previous year.
4 Staff Costs	4,281	4,806	525	12.26%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	23,846	18,414	-5,432	22.78%	YES		£5623 of grant aid carried over (underspent from 21/22) has inflated 22/23 figures.
7 Balances Carried Forward	23,858	17,787				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	23,858	17,787				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	28,564	34,284	5,720	20.03%	YES		Fixed Assets reviewed 03/24. Values revised to reflect actual cost of replacement which has increased total value by £5720
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable